



# Times Guaranty

Times Guaranty Limited, Trade House, 1<sup>st</sup> Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

(Published pursuant to Article 41 of the listing agreement with Stock Exchange) (Rs. in Lacs)

### Part I

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Previous year ended
		31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Audited)	31/03/2011 (Audited)
	<b>(Refer Notes Below)</b>					
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	3.24	53.45	4.30	115.44	60.89
	<b>Total income from operations (net)</b>	<b>3.24</b>	<b>53.45</b>	<b>4.30</b>	<b>115.44</b>	<b>60.89</b>
2	<b>Expenses</b>					
	a. Employees benefits expense	3.38	4.03	4.72	13.79	18.45
	b. Depreciation & amortization expense	0.03	0.04	0.03	0.14	0.14
	c. Legal & Professional expense	1.12	0.67	2.28	4.10	5.96
	d. Other Expenditure	4.13	0.67	5.83	8.43	9.65
	<b>e. Total Expenses</b>	<b>8.66</b>	<b>5.41</b>	<b>12.86</b>	<b>26.46</b>	<b>34.20</b>
3	<b>Profit/Loss from Operations before Other Income finance costs and exceptional items (1-2)</b>	<b>(5.42)</b>	<b>48.04</b>	<b>(8.56)</b>	<b>88.98</b>	<b>26.69</b>
4	Other Income	3.70	0.01	0.30	3.86	0.30
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(1.72)</b>	<b>48.05</b>	<b>(8.26)</b>	<b>92.84</b>	<b>26.99</b>
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	<b>Profit / Loss from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(1.72)</b>	<b>48.05</b>	<b>(8.26)</b>	<b>92.84</b>	<b>26.99</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/Loss from Ordinary Activities before tax (7 + 8)</b>	<b>(1.72)</b>	<b>48.05</b>	<b>(8.26)</b>	<b>92.84</b>	<b>26.99</b>
10	Tax Expense	0.02	0.00	(3.13)	0.02	(3.24)
11	<b>Net Profit/ (Loss) from Ordinary Activities After Tax (9 ± 10)</b>	<b>(1.74)</b>	<b>48.05</b>	<b>(5.13)</b>	<b>92.82</b>	<b>30.23</b>
12	Extra Ordinary Items (net of tax expense ----Lakhs)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit/ Loss for the Period (11 ± 12)</b>	<b>(1.74)</b>	<b>48.05</b>	<b>(5.13)</b>	<b>92.82</b>	<b>30.23</b>
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit/(Loss) after taxes, minority interest &amp; share of profit/ (loss) of associates (13 ± 14 ± 15)*</b>	<b>(1.74)</b>	<b>48.05</b>	<b>(5.13)</b>	<b>92.82</b>	<b>30.23</b>
17	<b>Paid up equity share capital (Face Value of Rs.10 each)</b>	<b>899.31</b>	<b>899.31</b>	<b>899.31</b>	<b>899.31</b>	<b>899.31</b>
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1195.52	1102.70
19.i	<b>Earnings Per Share (before extraordinary items) (of _____/- each) not annualised):</b>					
	(a) Basic		0.53		1.03	0.34
	(b) Diluted					
19.ii	<b>Earnings Per Share (after extraordinary items) (of _____/- each) not annualised):</b>					
	(a) Basic		0.53		1.03	0.34
	(b) Diluted					
	<b>Part II</b>					
	<b>A. PARTICULARS OF SHAREHOLDING</b>					
1.	<b>Public Shareholding</b>					
	- Number of Shares	2255750	2255750	2255750	2255750	2255750
	- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2.	<b>Promoters and Promoter group Shareholding**</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Co.)	Nil	Nil	Nil	Nil	Nil
	<b>b) Non-Encumbered</b>					
	- Number of Shares	6737399	6737399	6737399	6737399	6737399
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%



	Particulars	3 months ended (March 31, 2012)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

## Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	As at March 31, 2012 (current year end)	As at March 31, 2011 (Previous year end)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	900.21	900.21
	(b) Reserves and surplus	1195.52	1102.70
	(c) Money received against share warrants	0.00	0.00
	<b>Sub-total – Shareholders' funds</b>	<b>2095.73</b>	<b>2002.91</b>
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long term liabilities	0.00	0.00
	(d) Long term provisions	190.33	190.31
	<b>Sub-total – Non-current liabilities</b>	<b>190.33</b>	<b>190.31</b>
5	Current Liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	71.25	68.10
	(d) Short – term provisions	0.00	0.00
	<b>Sub-total – current liabilities</b>	<b>71.25</b>	<b>68.10</b>
	<b>TOTAL – EQUITY AND LIABILITIES</b>	<b>2357.31</b>	<b>2261.32</b>
B	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	0.64	0.79
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	14.88	14.88
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	308.95	308.14
	(f) Other non-current assets	1.31	0.76
	<b>Sub-total – Non-current assets</b>	<b>325.78</b>	<b>324.57</b>
2	Current assets		
	(a) Current investments	2024.08	1928.88
	(b) Inventories	0.06	0.06
	(c) Trade receivables	0.00	0.00
	(d) Cash and Cash equivalents	1.41	4.16
	(e) Short term loans and advances	5.93	3.60
	(f) Other current assets	0.05	0.05
	<b>Sub-total – Current assets</b>	<b>2031.53</b>	<b>1936.75</b>
	<b>TOTAL - ASSETS</b>	<b>2357.31</b>	<b>2261.32</b>

\*Applicable in case of consolidated statement of assets and liabilities.

## Notes :

- The above audited Financial Results were reviewed by the Audit Committee at its meeting held on May 22, 2012 and taken on record by the Board of Directors at their meeting held on May 22, 2012.
- The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
- The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.
- Previous quarter/years figures have been regrouped/recast, wherever necessary.



Place : Mumbai  
Dated : May 22, 2012

On Behalf of the Board

  
S. Sivakumar  
Director